



ANNUAL REPORT 2013

# The World's Children's Prize Foundation

Organization number 802426-0807

The Board of the World's Children's Prize Foundation hereby presents the annual report.





For many years the WCP magazine the Globe has been translated into Karen and smuggled into Burma/Myanmar. Children in the Karen Province have been given the possibility to learn about children's rights and to vote in a democratic election. Thus, these children from the Saw Bwe Dern school, are well prepared for the transition to democracy in their country.

The voting queue on Global Vote Day stretches far into the refugee camp Ampain in Ghana, where many children have come to escape a bloody civil war in Ivory Coast.



# Management Report 2013

## VISION

A world where the rights of the child are universally respected and where every new generation grows up as humane global citizens.

## MISSION

To catalyse the growth and development of a more humane global community through an integrated global educational program, engaging a growing number of children throughout the world.

The program includes:

- An educational process built on the principle of 'by children for children', promoting children's rights\*, a strong and vibrant democratic civil society, environmental protection and global friendship.
- Recognising children's champions who inspire children throughout the world because of their outstanding work for children whose rights have been violated.
- Support for the world's most vulnerable children by awarding prize money to the individuals and organisations which we recognise to enable them to further their work.
- The empowerment of children, especially those who suffer violations of their rights, giving them a voice in the world, respect for their rights and faith in the future.

## ABOUT THE FOUNDATION'S WORK

### The World's Children's Prize Program

The World's Children's Prize is a global, integrated, experience-based education program that empowers the child through building their knowledge, confidence and commitment to the rights of the child and democracy, helping each child to become a humane global citizen. The program allows children to make their voices heard for their rights, thus strengthening their right to freedom of speech. Among the 34,8 million children who have participated in the program since its inception in 2000 are many millions of children who have had their own rights violated. Before joining in with the World's Children's Prize Pro-

gram, many of them did not know that the rights of the child existed. The WCP Program supports children as changemakers who will in the long term – as children and as adults – strengthen civil society and help their countries grow in respect for human rights and democracy. In 2013, one of those children was Mila in Mozambique:

*"A war on girls has been going on at our school. The headteacher and the other teachers force us girls to have sex with them to get good grades. They also offer us food and money for sex. My friend, who finds school work harder than I do, has been moved up to Year 12. I'm still in Year 10. Because I said no. I have been on a course to become a WCP Child Rights Ambassador. It opened our eyes. Now we can say no because we know our rights. The teachers tried to sabotage our WCP Program and refused to distribute The Globe magazine. The World's Children's Prize Program has scared all the teachers who demand sex in exchange for good grades and getting moved up in the school. But we will not rest until there is an end to all abuse at all schools."*

The annual program includes a democratic Global Vote where the children select one of three candidates to receive their prestigious award for outstanding contributions to the rights of the child, the World's Children's Prize for the Rights of the Child. The prize laureates are the children's Child Rights Heroes. An international Child Jury of children who are experts on the rights of the child through their own life experiences, including former child slaves and former child soldiers, selects the final three candidates for the Global Vote. The prize money has helped to give thousands of the world's most disadvantaged children a better life.

### Supported by Global Friend Schools

59,748 schools with 29,259,428 students in 110 countries have signed up as Global Friend Schools supporting the World's Children's Prize since the year 2000. This is an increase of 774 schools and 77,598 students since 2012. 1,705 of these schools are in Sweden, which represents an increase of 7 since 2012. This update is only up to 31 March 2013, as the main annual update of Global Friend

\* As defined under the United Nations Convention on the Rights of the Child.

schools and Adult Friend organisations has been delayed by the transition to a new database, so the figures for 2013 as a whole are not yet available.

The World's Children's Prize is supported by 606 organisations, departments of education, and other bodies. Some of them implement the WCP program in collaboration with 50,000–100,000 teachers every year. In 2013, approximately 64,000 teachers implemented the program, around 2,000 of whom were in Sweden. Since the launch of the program in 2000, around 500,000 teachers have implemented the annual WCP program. Like the focal points and partners in around 35 countries, they themselves have received training in the rights of the child and in relevant teaching methods.

*(All Global Friend schools who register are entered into the WCPF database by country, with contact details and number of students. The number of teachers involved globally is calculated on the basis of one teacher per 35 participating students, 'around 500,000 teachers' on the basis that every teacher uses the Program for an average of two years. The figure for Sweden is based on teachers' survey responses, indicating that an average of 5.8 teachers per school participate in the WCP Program.)*

#### **The WCP Program and the Global Vote**

The Globe magazine and Teachers' Guide was produced in six languages (Swedish, English, French, Spanish, Portuguese and Hindi) and in text-only versions in Thai, Nepali, Urdu and Karen, for use alongside the English version. The children use The Globe magazine, child rights fact sheets for their own country, and their own and their friends' experiences of child rights violations. They identify with the children in The Globe and they are inspired by the prize candidates and their organisations' work for children. They then prepare their school's Global Vote, including all the elements that make up a democratic election.

The largest number of children participating in the Global Vote in any one year has been 7.1 million. There were sufficient printed resources in 2013 for 2 million children to participate. 2,134,188 children voted in the Global Vote. Since the WCP began in the year 2000, 34,762,315 children have participated in the annual WCP program and had their votes registered in time. In addition, there are children whose votes were submitted too late, and children who participated in the Program and read The Globe but were not

involved in the Global Vote, or whose votes were not reported (usually around 10% in total according to the WCPF focal points in the program countries).

In Sweden this year, at least 31,814 children participated in the WCP Program, including the Global Vote. Since the World's Children's Prize Program began, 528,542 children in Sweden have participated and had their votes registered in time. Feedback from schools and teachers (via surveys) show that around 5% of schools in Sweden miss the deadline for reporting votes each year. Therefore, approximately 33,500 children in Sweden participated in the Program in 2013. In addition, there were children who studied The Globe but did not participate in the Global Vote.

#### **Child Rights Heroes in 2013**

The voting children selected James Kofi Annan from Ghana to be the recipient of the 2013 *World's Children's Prize for the Rights of the Child*, for his long struggle for children who are fishing slaves. The recipients of the *World's Children's Honorary Award* were Kimmie Weeks from Liberia, for his fight for children affected by war, and Sompop Jantraka, Thailand, for his fight to combat the child sex trade and to support vulnerable children in the 'Golden Triangle' area. Since the World's Children's Prize was launched in 2000, there have been 39 prize laureates and 15 Decade Child Rights Heroes, all of whom have inspired children all over the world. The prize money has helped to give thousands of the world's most disadvantaged children a better life, so far through 54 projects in 31 countries.

The Award Ceremony took place at Gripsholm Castle and was hosted by the fifteen members of the Child Jury, who were assisted in presenting the prizes by Crown Princess Victoria of Sweden. While in Sweden for the ceremony, the prize laureates and Child Jury visited Swedish schools that participate in the Program.

#### **Focus on girls' rights**

In 2012–2014 a new girls' rights initiative is being implemented in seven countries (Mozambique, Zimbabwe, Ghana, D.R. Congo, Nepal, South Africa and Brazil). The 'Rights and Democracy for One Million Girls' project looks at how girls are particularly vulnerable to child rights violations. It includes many groups whose rights have

been violated or who are at risk, and it has a particular focus on the child sex trade. This initiative is being carried out in collaboration with ECPAT Sweden and has been funded in its entirety by SEK 11,885 million from the Swedish Postcode Lottery. In 2013, this project educated and empowered:

- 923 girls to become WCP Child Rights Ambassadors
- 163,331 girls at 11,356 Child Rights Clubs
- 723,876 girls at 3,281 schools

Furthermore, 2,270 teachers and headteachers were given training on girls' equal rights and the child sex trade. The girls at these schools receive help to start Child Rights Clubs, which implement the WCP Program at their schools with a particular focus on girls' rights. The project aims to educate and empower at least one million girls by the end of 2014. As an added bonus, just as many boys at the participating schools will learn about girls' rights and the child sex trade at no additional cost.

#### **Media visibility**

Local children's participation in the WCP Program attracts a lot of interest from local media in Sweden, and local and national media all over the world. Three press releases are distributed annually by the WCPF office, each one adapted into 25 Swedish versions tailored to children's local areas, and to approximately 40–50 international versions in four other languages. The international press releases are adapted according to where the jury children, prize laureates and participating children come from, and are translated into other languages locally. AP, AFP and other press agencies report on the WCP every year around the globe. Child-led World's Children's Press Conferences, where only children may speak and be interviewed on their rights and on the prize laureates' work for the rights of the child, are held in many countries simultaneously. In Sweden in 2013 there were 22

Children's Press Conferences, and globally there were around a hundred. In Sweden there were around 250 publications over the course of the year, in local and national newspapers, and on radio, TV and online. A one-hour-long version of the Award Ceremony was broadcast seven times on Axess TV. Around the world, hundreds of articles are published annually. These publications are identified through orders of press cuttings and broadcast listings, internet searches, and information from teachers and focal points

It is estimated that over 90 percent of participating schools do not have internet access. They only use the printed resources. The website is laid out so as to ensure that those who do not have access to the printed resources can access everything they need to be able to participate in the Program. In 2013 the website had 104,521 visitors with 978,652 page views. The majority of hits were from schools or internet cafés. In these venues, many users share one or a handful of IP addresses, which means that many visitors may be counted as one unique visitor. The average visitor stays for five minutes, compared with less than one minute which is common. In 2012 a Facebook page was launched and by the end of 2012 1,553 people had 'liked' the page and its reach was 74,168 people per week. By the end of 2013 51,101 people had 'liked' the page and the average reach was 820,597 people per week. The greatest number of 'likes' for an individual post was 3,176 people. Many posts reached at least 100,000 people and the maximum was 261,888 people. The World's Children's Prize channel on YouTube had 24,888 views in 2013, for a total of 36,436 minutes.



### **Patrons and Child Jury**

Her Majesty Queen Silvia of Sweden is the World's Children's Prize Foundation's first Honorary Adult Friend and patron. Other patrons include five Nobel Prize Laureates and three global legends – Nelson Mandela (who passed away in 2013), Aung San Suu Kyi and Xanana Gusmão. Two members of global leadership group The Elders are also patrons: Graça Machel and Desmond Tutu. At the 2013 Award Ceremony, Swedish singer Loreen became a new patron of the WCPF.

The World's Children's Prize Child Jury is made up of 15 children from all over the world. Every year, the Child Jury selects the three final candidates for the prize. The children of the Jury are experts on the rights of the child through their own lives, including having experienced being child soldiers, victims of trafficking, and child rights champions. Millions of children all over the world learn about different aspects of the rights of the child through reading about the lives of the children of the Jury.

### **Great evaluation results**

The WCP Program always receives a very positive response. For example, the program evaluation in Sweden for 2013 showed that 98.1 percent of the teachers in participating Swedish schools think that the WCP program is 'Excellent' (74.1%) or 'Good'. 95.4 percent of the students gave the Program a positive response.

Most Swedish schools use the Program in several subjects and for an average period of one month or longer (from one week to three months). 98.1 percent of teachers believe that the WCP Program resource The Globe magazine is 'Excellent' (73.8%) or 'Good'. According to those teachers:

- 97% say their students' knowledge of the rights of the child has increased
- 94.3% say their students' tolerance and understanding of other children's situations has increased
- 90.9% say their students have been active participants in a democratic process
- 87.5% say that their students are committed to the rights of the child
- 83.7% say their students' willingness to support disadvantaged children has increased

- 79.5% say their students have become more tolerant of different backgrounds and more open to diversity.

### **Future development**

The excellent results of the WCP Program and the increased demand from schools and organisations wishing to implement the Program show the potential for continued growth as long as there is funding to support this. Demand for participation in the program from organisations and schools has continued to grow in 2013. However, current levels of funding for the World's Children's Prize Program are not sufficient to meet this demand.

### **Significant events during the financial year**

The reduction of income from SEK 15,489,603 in 2012 to SEK 12,966,624 in 2013 can primarily be explained by the change in funding from Sida (the Swedish International Development Cooperation Agency). In 2012 Sida contributed to both the Swedish and the global programs, while in 2013 Sida contributed solely to the Swedish program.

91.8% were direct project costs and 8.2% were administration and fundraising costs.

In 2013 the World's Children's Prize Foundation became a beneficiary of the Swedish Postcode Lottery, receiving SEK 5 million. Since its launch in 2005, according to the Postcode Lottery, it has awarded SEK 4.9 billion to the voluntary sector. Along with its sister lotteries in the Netherlands and the UK, the Postcode Lottery is the second largest voluntary sector donor in the world.

The Giving Wings Foundation is a new Child Rights Partner, contributing SEK 1 million to the World's Children's Prize Foundation between 2013 and 2015.

### **Significant events after the end of the financial year**

The Sida grant through its information and communication funding stream for the WCP Program in Swedish schools increased to SEK 3 million for 2014. In February the World's Children's Prize Foundation received SEK 5 million from the Swedish Postcode Foundation

Arne Karlsson will be elected the new Chair of the Board, taking effect on 23 April 2014. Arne Karlsson

is the Chair of Ratos, Bonnier Holding, Einar Mattsson, Ecolean, Fortnox and SNS (the Centre for Business and Policy Studies), as well as being a Board member for AP Möller-Maersk and Bonnier AB, and a member of the Swedish Securities Council. He is the Chair of the Swedish Corporate Governance Board, which manages and administers the Swedish Corporate Governance Code in order to promote good governance of listed companies and good practice on the Swedish stock market.

In April a Community Fundraising Officer was recruited to raise funds from the general public and from small businesses.

### Management

The Board, which consists of Trond Waage (Chairman), Cecilia Flores-Oebanda, Eva Reimers, Henrik Häggström, Rebecca Göthe, Mark Drewell (up to 19 April), Arne Karlsson (from 19 April) and Magnus Bergmar, have held five minuted meetings.

The office staff in 2013 consisted of CEO Magnus Bergmar and a total of six employees: Communication Director, Program Director, Finance Direc-

tor, Program Officer, Finance Officer and Web and Social Media Editor, as well as temporary staff taken on during the week of the Award Ceremony in Sweden.

The Board has drawn up a report on the implementation of the FRII (Swedish Fundraising Council) Code of Quality.

The World's Children's Prize Foundation has four 90 bank accounts (90 accounts are for registered charities in Sweden and are under the supervision of the Swedish Fundraising Council). PlusGiro accounts 900186-8 and 900310-4, and Bankgiro accounts 900-1868 and 900-3104.

### Profit/loss and financial position

This year's surplus of SEK 5,625 will be carried forward.

The total operating profit/loss for the two most recent financial years and the Foundation's financial position as at 31/12/2013 and 31/12/2012 respectively are stated in the following profit/loss and balance sheet with notes.

Figures are given in SEK unless otherwise stated.



Hundreds of Child Right Ambassador have been educated on child rights and commercial sexual exploitation of children. They in turn help girls to form Child Right Clubs at their schools.





## Statement of Income and Expense

Amounts in SEK	Note	2013-01-01 – 2013-12-31	2012-01-01 – 2012-12-31
<b>Programme Income</b>			
Contributions	1	12,923,309	15,438,871
Other income	2	43,315	50,732
<b>Total Programme Income</b>		<b>12,966,624</b>	<b>15,489,603</b>
<b>Programme Expense</b>			
	3		
Programme activities		–11,939,397	–13,713,664
Fundraising		–133 588	–574,125
Management & General		–940 035	–994,001
<b>Total Programme Expense</b>		<b>–13,013,020</b>	<b>–15,281,790</b>
<b><i>Income from Financial Investments</i></b>			
Income from securities		–	1,329
Interest income and comparable items	4	53,938	45,173
Interest expense and comparable items		–1,917	–17,298
<b>Net Income from Financial Investments</b>		<b>5,625</b>	<b>237,017</b>
<b>Net Surplus / Deficit for the Year</b>		<b>5,625</b>	<b>237,017</b>

# Balance Sheet

Amounts in SEK	Note	2013-01-01 – 2013-12-31	2012-01-01 – 2012-12-31
<b>ASSETS</b>			
<b>Fixed Assets</b>			
<i><b>Tangible Fixed Assets</b></i>			
Equipment	5	30,757	82,829
<b>Total Tangible Fixed Assets</b>		<b>30,757</b>	<b>82,829</b>
<i><b>Financial Assets</b></i>			
Long-term investments	6	56,880	56,880
<b>Total Financial Assets</b>		<b>56,880</b>	<b>56,880</b>
<b>Total Fixed Assets</b>		<b>87,637</b>	<b>139,709</b>
<b>Current Assets</b>			
<i><b>Current Receivables</b></i>			
Accounts receivable		11,080	25,380
Other current receivables		290,605	718,252
Prepaid expense and accrued income		59,482	53,522
<b>Total Current Receivables</b>		<b>361,167</b>	<b>797,154</b>
<i><b>Cash and Bank Balances</b></i>		<b>3,837,462</b>	<b>3,683,563</b>
<b>Total Current Assets</b>		<b>4,198,629</b>	<b>4,480,717</b>
<b>TOTAL ASSETS</b>		<b>4,286,266</b>	<b>4,620,426</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
	7		
Foundation equity		50,000	50,000
Reserved funds		50,000	50,000
Equity carried forward		296,503	59,486
Net surplus/deficit for the year		5,625	237,017
<b>Total Equity</b>		<b>402,128</b>	<b>396,503</b>
<i><b>Current Liabilities</b></i>			
Prepaid project contribution	8	2,232,880	1,246,208
Accounts payable		77,029	1,504,055
Other current liabilities	9	664,836	1,106,124
Accrued expense and prepaid income	10	909,393	367,536
<b>Total Current Liabilities</b>		<b>3,884,138</b>	<b>4,223,923</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>4,286,266</b>	<b>4,620,426</b>
Pledged Assets		none	none
Contingent Liabilities		none	none

# Accounting and Valuation Principles

Stiftelsen World's Children's Prize Foundation's Audit Report and valuation principles have been prepared in accordance with the Swedish Accounting Act and the general advice and guidelines of the Swedish Accounting Standards Board, the Swedish Fundraising Council's Guidelines for annual reports and The Swedish Fundraising Control's requirements for 90-accounts. The principles applied are unchanged compared with the previous year.

## **Programme Income**

Revenue is recognized at the fair value of the amount received or to be received.

## **Contributions**

Contributions include gifts received from the general public, companies, organizations, communities, and private and non-profit foundations. For project contributions for donor specified purposes, the revenue is recognized in such a way that the revenue equals the costs related to the project.

## **ACCOUNTING FOR PROGRAMME EXPENSE**

### **Programme activities**

Programme activity expenses are the costs for implementation of the mandate according to the statutes of the Stiftelsen World's Children's Prize Foundation.

### **Fundraising**

Fundraising expenses refer to the costs incurred to generate donations from individuals, businesses, foundations and corporations in the form of fundraising materials, printing costs, advertising and personnel costs for those involved in these fundraising activities

## **Management & General**

Administrative expenses are the costs necessary to administer the Stiftelsen World's Children's Prize Foundation, such as costs for board meetings and part of the rent and administrative systems.

## **Assets and Liabilities**

### **Valuation principles**

Assets and liabilities are valued at acquisition value unless stated otherwise. Long-term investments held as fixed assets are valued at the lower of acquisition value and fair market value.

### **Depreciation principles for fixed assets**

Depreciation according to plan (5 years and 3 years for computers) is based on the original acquisition values and depreciation is reported over the estimated economic life of the asset. Write-down applies when it has been determined that the damage is permanent.

### **Receivables**

Receivables are recognised in the amount in which they are estimated to be received on the basis of individual assessment.

# Notes

	2013-01-01 – 2013-12-31	2012-01-01 – 2012-12-31
<b>NOTE 1</b>		
<b>CONTRIBUTIONS AND INCOME FROM FUNDRAISING</b>		
Sida via Save the Children Sweden		7,500,000
Sida	2,700,000	
Swedish Postcode Lottery via the Swedish Postcode Foundation	5,000,000	3,000,000
ECPAT, Sweden	3,913,328	2,868,792
Save the Children Sweden		850,000
Crown Princess Margareta's Memorial Fund	300,000	300,000
Sparbank Foundation Rekarne	50,000	200,000
The Body Shop Foundation	153,223	
e-Work	100,000	100,000
Helge Ax:son Johnsons Foundation	80,000	80,000
Giving Wings	50,000	
Cordial Business Advisers		50,000
Altor Equity Partners AB	20,000	15,000
Dahlströmska Stiftelsen	30,000	
Other contributions from fundraising	526,758	475,079
<b>Total Contributions and Income from Fundraising</b>	<b>12,923,309</b>	<b>15,438,871</b>
<b>NOTE 2</b>		
<b>OTHER INCOME</b>		
Miscellaneous income from sales	37,915	45,932
Global Friend fees	5,400	4,800
<b>Total Other Income</b>	<b>43,315</b>	<b>50,732</b>
<b>NOTE 3</b>		
<b>EMPLOYEES AND PERSONNEL COSTS</b>		
<b>Average Number of Employees</b>		
Men	2	1
Women	5	6
<b>Total Average Number of Employees</b>	<b>7</b>	<b>7</b>
<b>Salaries, Other Remunerations and Social Benefits</b>		
Salaries and Other Remunerations		
Board Members and CEO	693,466	737,060
Employees	2,377,684	2,578,733
<b>Total Salaries and Other Remunerations</b>	<b>3,071,150</b>	<b>3,315,793</b>
Social Benefits	1,260,553	1,414,282
(of which pension costs)	330,911	390,503

Salaries for 2013 include temporary staff employed during the Prize Week in the amount of 134,097 kr (151,725 kr).  
Salaries for employees abroad were 295,701kr (289,218 kr).

2013-01-01  
– 2013-12-31

2012-01-01  
– 2012-12-31

**NOT 4**

**INTEREST INCOME AND COMPARABLE ITEMS**

Interest income, other	53,938	45,136
Currency exchange gain	0	37
<b>Total Interest Income and Comparable Items</b>	<b>53,938</b>	<b>45,173</b>

**NOT 5**

**EQUIPMENT**

Accumulated purchase value		
Opening balance	232,662	180,109
Purchases during the year	13,495	52,554
	246,157	232,663
Accumulated depreciation		
Opening balance	-149,834	-90,850
Depreciation for the year	-65,566	-58,984
	-215,400	-149,834
<b>Closing Value</b>	<b>30,757</b>	<b>82,829</b>

**NOT 6**

**QUOTED SHARES**

	<i>Number</i>	<i>Rate</i>	<i>Acquisition value</i>	<i>Carrying value</i>	<i>Market value</i>
DNB Sverigefond	423,85	122.78	30,051	30,051	52,041
DNB SEK Long Bond B	1,857,62	15.3597	26,829	26,829	28,533
			<b>56,880</b>	<b>56,800</b>	<b>80,574</b>

**NOT 7**

**OTHER EQUITY**

	<i>Foundation equity</i>	<i>Reserved funds</i>	<i>Equity carried forward</i>	<i>Net surplus/ deficit</i>
Year start	50,000	50,000	59,485	237,017
Disposition of surplus/deficit			237,018	-237,017
Surplus/deficit of the year				5,625
<b>Year end</b>	<b>50,000</b>	<b>50,000</b>	<b>296,503</b>	<b>5,625</b>

	2013–12–31	2012–12–31
<b>NOT 8</b>		
<b>PREPAID PROJECT CONTRIBUTION</b>		
Special Project: "Rights and Democracy for One Million Girls", ECPAT Sweden. Grant awarded	4,900,000	4,115,000
Forwarded from previous year	1,246,208	
Utilized	–3,913,327	–2,868,792
<b>Prepaid Project Contribution</b>	<b>2,232,881</b>	<b>1,246,208</b>
<b>NOT 9</b>		
<b>OTHER CURRENT LIABILITIES</b>		
Allocated, Non-disbursed Grants:		
Nelson Mandela och Graça Machel, South Africa 2010	–	500,000
To the Memory of Iqbal Masih, Pakistan 2000	400,000	400,000
Dunga Mothers, Kenya 2010	35,000	35,000
	<b>435,000</b>	<b>935,000</b>
Barnens Värld	607	607
Other current liabilities	229 229	170 517
<b>Total Other Current Liabilities</b>	<b>664 836</b>	<b>1 106 124</b>
<b>NOT 10</b>		
<b>ACCRUED EXPENSE AND PREPAID INCOME</b>		
Accrued vacation pay	68,904	82,539
Accrued employer's payroll tax contribution	85,162	5,856
Accrued social benefits	28,730	33,014
Other accrued expense and prepaid income	226,597	246,127
Ongoing payment of allocated, non-disbursed Grants		
Nelson Mandela och Graça Machel, South Africa 2010	500,000	
<b>Total Accrued Expense and Prepaid Income</b>	<b>909,393</b>	<b>367,536</b>



The World's Children's Prize Child Jury 2013.



The voting children selected James Kofi Annan from Ghana to be the recipient of the 2013 World's Children's Prize for the Rights of the Child, for his long struggle for children who are fishing slaves.



Kimmie Weeks from Liberia was the recipient of the World's Children's Honorary Award for his fight for children affected by war.



Sompop Jantraka, Thailand, was the recipient of the World's Children's Honorary Award for his fight to combat the child sex trade and to support vulnerable children in the 'Golden Triangle' area.

# Audit Report

To the Governing Board of World's Children's Prize Foundation

## Report on the annual accounts

I have audited the annual accounts of World's Children's Prize Foundation for the year 2013.

### **Responsibilities of the governing board for the annual accounts**

The governing board is responsible for the preparation and fair presentation of the annual accounts in accordance with the Annual Accounts Act, and for such internal control as the board determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

### **Auditor's responsibility**

My responsibility is to express an opinion on the annual accounts based on my audit. I conducted my audit in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the annual accounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual accounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual accounts, whether due to fraud or error. In making those risk assessments,

the auditor considers internal control relevant to the association's preparation and fair presentation of the annual accounts, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors, as well as evaluating the overall presentation of the annual accounts.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Opinion**

In my opinion, the annual accounts have been prepared in accordance with the Annual Accounts Act and present fairly, in all material respects, the financial position of World's Children's Prize Foundation as of 31 December 2013 and of its financial performance for the year then ended in accordance with the Annual Accounts Act. The statutory administration report is consistent with the other parts of the annual accounts.

I therefore recommend that the governing board adopt the income statement and balance sheet.



## Report on other legal and regulatory requirements

In addition to my audit of the annual accounts, I have also examined the administration of the governing board of World's Children's Prize Foundation for the year 2013.

### **Responsibilities of the governing board**

The governing board is responsible for the administration according to the Foundations Act and the Foundation's Regulations.

### **Auditor's responsibility**

My responsibility is to express an opinion with reasonable assurance on the administration based on my audit. I conducted the audit in accordance with generally accepted auditing standards in Sweden.

As a basis for my opinion on the governing board's administration, in addition to my audit of the annual accounts, I examined significant decisions, actions taken and circumstances of the foundation in order to determine whether any member of the governing board has undertaken any action or is

guilty of negligence which may entail a liability for damages. I also examined whether any member of the governing board has, in any other way, acted in contravention of the Foundation's Regulations, the Foundations Act or the Annual Accounts Act.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Opinion**

The members of the governing board have not acted in contravention of the provisions of the Foundations Act, the Foundation's Regulations or the Annual Accounts Act.

Stockholm, 16 May 2014



Jonas Grahn  
*Authorized Public Accountant*

This Annual Report has been drawn up on the 22nd of April, 2014



Trond Waage  
*Chair*



Cecilia Flores-Oebanda  
*Board Member*



Rebecca Göthe  
*Board Member*



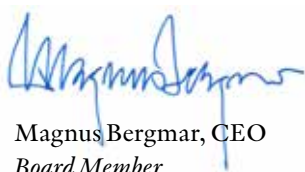
Henrik Haggström  
*Board Member*



Eva Reimers  
*Board Member*



Arne Karlsson  
*Board Member*



Magnus Bergmar, CEO  
*Board Member*

My Audit Report was presented on 16/5 2014



Jonas Grahn  
*Authorized Public Accountant*





**World's Children's Prize Foundation**

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