

# Bylaws of the Stiftelsen World's Children's Prize Foundation

Established by trust deed on 20 January 2009

- Article 1 The foundation shall be called Stiftelsen World's Children's Prize Foundation. It shall be an operating foundation and be located in Stockholm, Stockholm County, Sweden.
- Article 2 The purpose of the foundation shall be to contribute to education of young people all over the world to help them grow as global citizens, based on the principles of the rights of the child and the foundation of a democratic approach. This means that the foundation shall:
- 2.1 work to ensure that all children in the world receive special education and practical knowledge regarding their rights, so that they, in their lives and in their local societies, are able to help implement the UN Convention on the Rights of the Child (1989);
  - 2.2 work to ensure that children from different countries and cultures are able to grow as global citizens and have the opportunity to study together, thereby creating a basis for mutual respect, a democratic approach, the will to build peace, and international exchange;
  - 2.3 increase children's opportunities to make their voices heard and give them a foundation and a platform from which to work to defend the rights of the child;
  - 2.4 work to promote learning on how children's participation in democratic decision-making processes can be stimulated and deepened; and
  - 2.5 contribute to environmentally sustainable social and economic development at local, national and global levels, through the active involvement of children.
- Article 3 The activities of the foundation
- 3.1 The purpose of the foundation shall be achieved by
    - 3.1.1 developing, supporting and providing educational resources and ways of working that promote contact between children all over the world, using magazines, the internet, and other methods;

3.1.2 communicating knowledge of the World's Children's Prize for the Rights of the Child and the principles behind the prize and the prize process to children all over the world, and

3.1.3 through information initiatives and education, making it possible and meaningful for children all over the world to participate in the Global Vote to determine the recipient of one of the prizes;

3.1.4 awarding one or more prizes on an annual basis, within the framework for the World's Children's Prize for the Rights of the Child.

3.1.5 taking over the activities that are currently run by Children's World – namely the World's Children's Prize for the Rights of the Child and the accompanying process.

3.2 Activities shall be organised in such a way as to ensure that they gain strong support all over the world. To this end, the foundation shall be able to register schools, children's groups and individual children as Global Friends. Organisations, departments of education, other authorities, non-profit organisations, institutions, companies and individuals that wish to support these activities and/or cooperate with the foundation and that support the foundation's goals and fundamental principles, can register as Adult Friends.

As regards Global Friends, the activities of the foundation shall be run in such a way as to involve children all over the world and shall be open to all. Every child and every school in the world shall have the right to register as a Global Friend.

3.3 Taking into account the long-term nature of the management of the foundation's assets, the foundation shall endeavour to

3.3.1 increase the assets of the foundation through receiving donations and gifts, through support from sponsors and other means and by carrying out fundraising;

3.3.2 set aside a proportion of the foundation's financial return each year as a contribution to the World's Children's Prize for the Rights of the Child;

3.3.3 use as little as possible of the foundation's revenue for administration of activities.

3.3.4 In order for the foundation to be able to receive support from partners, donors or sponsors, it is a prerequisite that these parties fulfil the requirements stated in the ethical code for financial support that the foundation shall draw up. It is the responsibility of the foundation's Board to monitor givers of financial support on an ongoing basis to ensure that they fulfil the requirements of the foundation's ethical code.

Article 4 The foundation shall be politically and religiously independent.

Article 5 The activities of the foundation shall be funded using the funds of the foundation, and through donations, operational grants, gifts and contributions to the World's Children's Prize for the Rights of the Child from national and international sources of funding, according to the terms stated above.

The foundation shall have the right to own stocks and shares in trading companies and other legal persons, within the limits set out in article 3.3.4, in order to be able to make use of the foundation's intangible assets, brands, other development results, and skills and in this way, bring revenue to the foundation.

Article 6 The foundation's affairs and the administration of its assets shall be managed by a Board of at least seven and not more than eleven members, who shall appoint a chairperson from amongst their number. Board members shall be appointed for a period of three years, and may be reappointed. New Board members shall be appointed by the Board. The members of the Board shall be appointed on the basis of their personal skills and expected ability to contribute on the basis of their experience and to bring a broad perspective on issues relating to the purpose of the foundation.

The first Board shall consist of the following members:

Mark Drewell, Geoff Tudhope, Trond Waage, Clara Hellner Gumpert, Eva Reimers, Björn Larsson och Magnus Bergmar.

Article 7 The Board is responsible for ensuring that the assets of the foundation are managed in a long-term, secure manner.

It is the Board's responsibility to keep accounts, to draw up a budget for every financial year, and to prepare an annual report at the end of each financial year, in accordance with the requirements of the Swedish Foundation Act. The calendar year shall constitute the financial year, and an annual report shall be drawn up by 30 April at the latest every year.

Article 8 The Board shall meet at least twice a year as summoned by the chairperson or on the request of one or more members. It is the duty of the chairperson to convene a meeting within 14 days of receiving such a request from one or more members. Minutes shall be taken at every meeting of the Board and approved by the chairperson and at least one other Board member.

The Board shall constitute a quorum when more than half of its members are present. The opinion held by more than half of the members present represents the decision of the Board. In the event of a tied vote, the chairperson shall cast the deciding vote.

It is the responsibility of the Board, at a meeting no later than 30 April each year, to draw up an annual report including results and financial statement for the activities of the previous fiscal year.

It is the responsibility of the Board, at a meeting during the period from September to December, to draw up an activity plan and budget for the coming year.

Article 9 The members of the Board have a right to reasonable remuneration for expenses relating to their duties as Board members. In the event of a Board member being charged with a specific task, it shall be possible for this Board member to receive remuneration in relation to this task.

Article 10 The Board's administration shall be examined by at least one chartered accountant.

Article 11 It is the right of the Board to make decisions regarding acquisitions, sale and mortgage of property, and on raising loans. The foundation's funds shall be prudently invested according to directions approved by the board.

in interest-bearing assets.

Article 12 Changes to these bylaws may be decided by the Board in accordance with Chapter 6, Article 1 of the Swedish Foundation Act (Swedish Code of Statutes 1994:1220).